

AVCJ Weekly Digest | 16 March 2022

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**16 March 2022**

COVER STORY

FLEXIBILITY FIRST: THE FUTURE OF WORK

Investment in work-tech has soared as start-ups devise solutions for workforces that are increasingly distributed in terms of location, structure, and practice.

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PROFILE

JEREMY FOO OF FOUNDATION PRIVATE EQUITY



Moving from direct investment to secondaries with Foundation Private Equity took Jeremy Foo outside his comfort zone, but past experiences of liquidity crunches have proved instructive.

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DEAL FOCUS

MIGHTY JAXX REVELS IN 'PHYGITAL' BRIDGE ROLE

In collectables maker Mighty Jaxx, East Ventures saw not only an effective traditional retail brand, but a company capable of elevating the user experience by straddling the digital and physical worlds.

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DEAL FOCUS

CHATBOTS POSITION FOR CROSS-BORDER EXPANSION



Cathay Innovation, an affiliate of Cathay Capital, sees voice recognition services as a key area of B2B growth. Singapore's AI Rudder is hoped to prove this idea on a global scale.

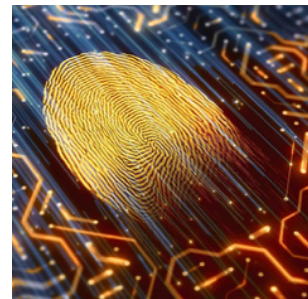
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DEAL FOCUS

FINANCIAL CRIME PAYS FOR SILENT EIGHT

Singapore's Silent Eight is tackling the toughest cybersecurity subsegment and securing global clients in its early stages. Wavemaker Partners predicts a near-term explosion in growth.

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SEEN & HEARD

GROWTH AGENDAS

Growth equity entering the mainstream, sector specialisation, and addressing inflation are among the key issues highlighted in Bain & Company's global PE report.

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SEEN & HEARD

A DIGITAL BLOOM?

Indonesia's digital golden era will begin in 2022, buoyed by expanding internet infrastructure and pandemic-driven transformation, according to East Ventures.

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The rest of the week

FUNDS

- [China's Cloudview reaches \\$316m first close on renminbi fund](#)
- [Nepal's Dolma hits second close on Fund II](#)
- [Singapore's Cake DeFi launches \\$100m corporate VC arm](#)

DEALS

- [India's Byju's raises \\$800m at \\$22b valuation](#)
- [Farallon calls on Toshiba to reconsider PE buyout](#)
- [China's Pony.ai hits \\$8.5b valuation with Series D](#)
- [Warburg Pincus buys majority stake in India's Imperial Auto](#)
- [Korean metaverse player closes Series A, hits \\$807m valuation](#)
- [Dymon pursues take-private of Singapore healthcare business](#)
- [Warburg Pincus buys control of Indonesian insurer](#)
- [China smart text processing start-up raises \\$92m](#)

LIQUIDITY EVENTS

- [KKR-backed massage chair business files for Hong Kong IPO](#)
- [J-Star exits Japan nursing care provider](#)
- [BPEA generates \\$333m through Coforge partial exit](#)

For your calendar

UPCOMING EVENTS

- **May 20** - [AVCJ Korea Forum](#)
- **May 24** - [AVCJ Taiwan Forum](#)
- **Jun 20** - [Infralogic Investors Forum - Australia](#)
- **Jun 21-22** - [AVCJ Australia & New Zealand Forum](#)
- **Jun 23** - [Mergermarket M&A Forum - Australia](#)
- **Jul 25** - [Infralogic Investors Forum - Asia Pacific](#)
- **Jul 26-27** - [AVCJ Singapore Forum](#)
- **Jul 28** - [Mergermarket M&A Forum - Southeast Asia](#)



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