

AVCJ Weekly Digest | 09 March 2022

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COVER STORY

US REGULATION: COMING TO ASIA

Proposed rules for PE fundraising and reporting would apply to any manager in Asia that raises US capital. Investors should be alert but not alarmed.

[Read more](#)

PORTFOLIO

ASPIRANT GROUP AND JAPAN'S YAMOTO



Improving cost controls and realising efficiencies underpinned Aspirant Group's investment thesis for Japanese fish retailer Yamoto, and they have helped the company withstand external pressures.

[Read more](#)

DEAL FOCUS

INSPIRATION SNARES RARE CHINA MID-CAP TECH BUYOUT

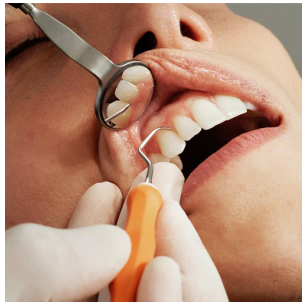
Antute, a third-party IT maintenance provider, became an orphan asset following a larger M&A deal. Inspiration Capital Partners sees it as an attractive play on China's digitalisation drive.

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DEAL FOCUS

NEXUS POINT DOUBLES DOWN ON DENTISTRY



With a dentist clinic chain already in the portfolio, Nexus Point Capital has backed a B2B procurement platform that services clinics. It is a firm believer in the industry's tailwinds.

[Read more](#)

DEAL FOCUS

FAUX FOWL FAST-FORWARDS

Next Gen Foods is pushing hard to popularise its meatless chicken brand Tindle in the name of climate action. The largest-ever Series A round in alternative protein is jumpstarting the campaign.

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DEAL FOCUS

FREEMIUM WORKS FOR CHINA'S DIANXIAOMI



China cross-border e-commerce services platform Dianxiaomi has achieved traction, and profitability, by only charging for value-added services. Its Series C will fuel global expansion.

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AVCJ AWARDS 2021

RESPONSIBLE INVESTMENT: THE ARNOTT'S GROUP



In taking ownership of an iconic Australian brand like Tim Tam, KKR was conscious of the need to be a market leader on sustainability. Progress is being made across sourcing, emissions, and packaging.

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AVCJ AWARDS 2021

DEAL OF THE YEAR - MID CAP: DANGGEUN MARKET

A social, hyperlocal overlay has made Korea's Danggeun Market a subversively complex e-commerce play. As the company scales and experiments, it reflects new confidence in its home market.

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AVCJ AWARDS 2021

SPECIAL ACHIEVEMENT: WEIJIAN SHAN



Weijian Shan, CEO of PAG, discusses rising valuations, the implications of China's regulatory crackdown, heightened sensitivity around social responsibility, and escalating fund sizes.

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The rest of the week

FUNDS

- [Australia's BGH closes Fund II on \\$2.6b](#)
- [Accel raises \\$650m for seventh India fund](#)
- [HarbourVest closes latest fund-of-funds at \\$1.6b](#)
- [Asia to account for 37% of global HNWI PE commitments by 2025 - study](#)

DEALS

- [Australia's AGL rejects Brookfield, Grok Ventures bid](#)
- [India's CredAvenue sees 3x valuation jump in six months](#)
- [BGH seeks regulatory action amid battle for Australia's Virtus](#)
- [China logistics player Jumeng raises \\$100m](#)
- [Headline leads Series B for Australian payments start-up Zeller](#)
- [China 5G chip designer Cygnus raises \\$100m](#)
- [Creador makes second SE Asia food investment in five months](#)
- [China cancer drug developer InxMed raises \\$50m](#)

SPACs

- [China's VC-backed Perfect Corp agrees \\$1bn SPAC merger](#)
- [Korean GP Credian sponsors \\$200m US SPAC offering](#)

For your calendar

UPCOMING EVENTS

- **May 20** - [AVCJ Korea Forum](#)
- **May 24** - [AVCJ Taiwan Forum](#)
- **Jun 20** - [Infralogic Investors Forum - Australia](#)
- **Jun 21-22** - [AVCJ Australia & New Zealand Forum](#)
- **Jun 23** - [Mergermarket M&A Forum - Australia](#)
- **Jul 25** - [Infralogic Investors Forum - Asia Pacific](#)
- **Jul 26-27** - [AVCJ Singapore Forum](#)
- **Jul 28** - [Mergermarket M&A Forum - Southeast Asia](#)



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