



06 April 2022



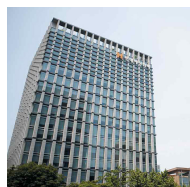
## COVER STORY

**PERMANENT CAPITAL: A BRIDGE TOO FAR?**

GPs are looking for ways to hold assets beyond the traditional fund timeline, but perpetual and long-dated capital have yet to become truly mainstream.

[Read more](#)

## LP INTERVIEW

**KOREA'S HYUNDAI MARINE & FIRE INSURANCE**

Innchul Oh leads Hyundai Marine & Fire Insurance's international PE practice with a brand of risk wariness that currently favours venture over buyouts. Generalist GPs are lamented as a dying breed.

[Read more](#)

## DEAL FOCUS

**INDIA EV SET FOR MASS MOBILITY BOOM**

India's EverSource Capital sees a fast track to auto industry electrification in the B2B fleet services of Lithium Urban Technologies. The company plans more than fivefold growth in the next few years.

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## FUND FOCUS

**INDIA'S HEALTHQUAD BULKS UP FOR FUND II**

Indian health-tech VC firm HealthQuad has achieved a quantum leap in capacity to invest with its second vintage as foreign capital discovers the local opportunity set and thinks globally about impact.

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## DEAL FOCUS

**NIO CAPITAL GETS REAL WITH NREAL**

Nio Capital invested in Nreal with a view to seeing the Chinese start-up's augmented reality glasses feature in smart cockpits in next-generation cars. The company is now pushing for scale.

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## The rest of the week

### FUNDS

- [CVC seeks \\$6b for latest Asia fund](#)
- [Singapore's Azalea launches sustainability fund-of-funds](#)
- [India's LC Nueva hits first close on debut VC fund](#)

### DEALS

- [Effissimo pledges to support Bain buyout of Toshiba](#)
- [India's Games24x7 raises \\$75m, becomes unicorn](#)
- [Carlyle sells Japan construction materials supplier to Lone Star](#)
- [China MSME financier raises \\$70m](#)
- [Bain buys minority stake in India's IIFL Wealth](#)
- [CDH, Huaxing lead \\$120m Series B for China's InnoRNA](#)
- [Insight leads Series C for UK, India-based Builder.ai](#)
- [Riverside backs Australia events software provider](#)
- [China EV maker Eezi raises \\$78m](#)
- [Paragon backs Indian caffeine-based personal care brand](#)

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## For your calendar

### UPCOMING EVENTS

- **24 May 2022** - [AVCJ Taiwan Forum](#)
- **20 June 2022** - [Infralogic Investors Forum - Australia](#)
- **21-22 June 2022** - [AVCJ Australia & New Zealand Forum](#)
- **23 June 2022** - [Mergermarket M&A Forum - Australia](#)
- **25 July 2022** - [Infralogic Investors Forum - Asia Pacific](#)
- **26-27 July 2022** - [AVCJ Singapore Forum](#)
- **28 July 2022** - [Mergermarket M&A Forum - Southeast Asia](#)
- **7 September 2022** - [AVCJ Korea Forum](#)
- **13 September 2022** - [Infralogic Investors Forum - Japan](#)
- **14-15 September 2022** - [AVCJ Japan Forum](#)
- **25-26 October 2022** - [AVCJ China Forum](#)
- **27 October 2022** - [Mergermarket M&A Forum - China](#)
- **15-17 November 2022** - [AVCJ Private Equity & Venture Forum](#)



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